DEPARTMENT OF EDUCATION	Division of School Finance 400 NE Stinson Blvd. Minneapolis, MN 55413	**District Revenues and Expenditures Budget for Fiscal Year (FY) 2024 and FY 2025**	ED-00110-47

General Information: Minnesota Statutes 2023, section 123B.10, requires that every school board shall publish the subject data of this report.

District Name:	Hennepin Schools	District Number:	4205-07

Fund	FY 2024 Beginning Fund Balances	FY 2024 Actual Revenues and Transfers In	FY 2024 Actual Expenditures and Transfers Out	June 30, 2024 Actual Fund Balances	FY 2025 Budget Revenues and Transfers In	FY 2025 Budget Expenditures and Transfers Out	June 30, 2025 Projected Fund Balances
General Fund/Restricted	$ 48,337	$ 132,911	$ 72,871	$ 108,377			$ 108,377
General Fund/Other	$ 2,834,509	$ 10,185,924	$ 10,949,327	$ 2,071,106	$ 8,602,068	$ 8,600,671	$ 2,072,503
Food Service Fund		$ 516,682	$ 516,682	$ -	$ 447,335	$ 447,335	$ -
Community Service Fund				$ -			$ -
Building Construction Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Internal Service Fund	$ -			$ -			$ -
* OPEB Revocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Irrevocable Trust Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
OPEB Debt Service Fund	$ -	$ -	$ -	$ -	$ -	$ -	$ -
Total - All Funds	$ 2,882,846	$ 10,835,517	$ 11,538,880	$ 2,179,483		$ 9,048,006	$ 2,180,880

Long-Term Debt	
Outstanding July 1, 2023	$ 17,565
Plus: New Issues	$ -
Less: Redemeed Issues	$ -
Outstanding June 30, 2024	$ 17,565
Short-Term Debt	
Certificates of Indebtedness	$ -
Other Short-Term Indebtedness	$ -

Current Statutory Operating Debt per Minnesota Statutes, section 123B.81	
Amount of General Fund Deficit, if any, in excess of 2.5% of expenditures 06/30/2024	$ -
Cost per student - Average Daily Membership (ADM) 06/30/2024	
Total Operating Expenditures	$ 9,840,716.00
FY 2024 Total ADM Served + Tuitioned Out ADM + Adjusted Extended ADM	461.67
FY 2024 Operating Cost per ADM	$ 21,315.48

The complete budget may be inspected upon request to the superintendent.

Comments: